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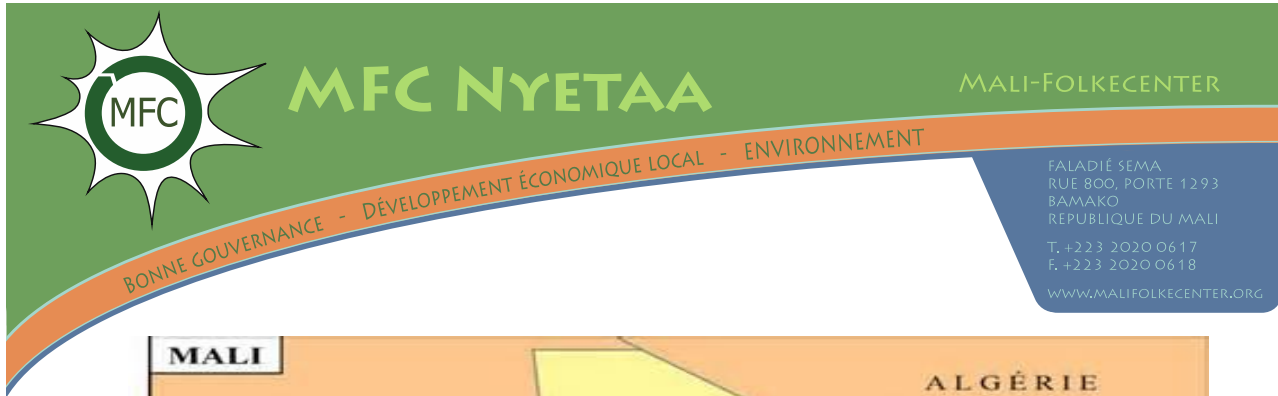
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Republic of MALI

A People - A Goal - One faith



REPORT OF AUDIT OF THE ACCOUNTS OF THE NGO MALI FOLKECENTER (MFC NYETAA) PERIOD FROM JANUARY 1st TO 31 DECEMBER 2023

October 2024

Sarl au Capital de
1 000 000 F CFA

NIF : 084108661Y
RCC : Ma Bko 2006 M 3492 Ecobank Cpte n°ML090 01001 150281043001 87

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PART I :
INDEPENDENT AUDITOR'S REPORT ON
THE FINANCIAL REPORT AT 31 /12/2023

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1.1 INDEPENDENT AUDITOR'S OPINION LETTER ON ACCOUNTS CLOSED AT 31/12/2023

TO

**The President of the NGO
Mali Folkecenter (MFC NYETAA)
Bamako, Mali.**

Report on the financial statements

We have performed the audit of the financial statements of the NGO Mali Folkecenter (MFC NYETAA) which include the financial report to December 31, 2023, and the other schedules for the year ended on that date, as well as a summary of major accounting policies and other explanatory information.

Responsibility for the direction of the NGO MFC NYETAA to the financial statements

The Manager is responsible for the establishment and fair presentation of these financial statements in accordance with the standards in force and financial reporting provisions in the financing agreements.

This responsibility includes: designing, implementing and monitoring of internal control relevant to the preparation and fair presentation of financial statements with no material misstatement, whether due to fraud or errors, as well as the determination of accounting estimates that are reasonable in the circumstances.

Responsibility of the auditor

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with international standards on auditing.

These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements free from material misstatement.

An audit involves the implementation of procedures to obtain evidence about amounts and the information provided in the financial statements.

The choice of procedures depends on the auditor's judgment, including the assessment of the risk that the financial statements contain material misstatements, whether due to fraud or errors.

In making these assessments, the auditor takes into account the internal control in the entity relating to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as the assessment of the overall presentation of the financial statements.

We believe that the collected evidence is sufficient and appropriate to base our opinion.

Opinion

In our opinion, the financial statements as outlined below for a total F CFA 2 650 046 470 employment/resources and a cash balance of F CFA 1 166 967 613, present sincerely, in all material respects the financial situation of the NGO Mali Folkecenter (MFC NYETAA) to December 31, 2022, and cash flows for the year ended on that date in accordance with the standards in force and the provisions on the financial information set out in the funding agreements.

Signature de l'auditeur	 
Date du rapport de l'auditeur	Bamako, le 30 Octobre 2024
Adresse de l'auditeur	SEFICO SARL (Société d'Expertise Fiscale Informatique Comptable et d'Organisation) Gérant Associé : Moussa Mamadou KONE Expert Comptable Agréé Expert judiciaire près des Tribunaux Membre de l'ONECCA Mali

1.2 Objective, scope, methodology of the audit and limit of the work

a) Objectives of the audit

The audit that we have achieved satisfies a specific objectives, including the verification of the annual accounts, the management of bank accounts of the NGO Mali Folkecenter (MFC NYETAA).

These objectives should allowed us to:

- Check accounting and the financial statements of the accounts of the NGOs to determine if the accounts contain any misrepresentations or major imperfections;

Analyze and assess administrative, accounting and financial management procedures, internal control system in force within the NGO;

- Assess the quality of consistency between decision-making procedures and daily practice, the fidelity of project-specific financial reports;

- Assess the quality of financial reports and if necessary propose concrete recommendations to improve financial management;

- Review of compliance with the goals of each project by the control and evaluation of the transactions, costs and revenue over the basic documents of the project (project descriptions, plans of activities, contracts, budgets, etc.);

- Examine the conduct of affairs of an economic and efficient perspective, by the control and evaluation of the minimization of the costs of resources used for activities while ensuring a quality appropriate comparison of expenditures against budgets and the explanation of variances;

- Examine the observance by the parties of the terms of the agreement for each project.

b) Scope of the audit

The work extends on the accounts of the fiscal year from January 1st to December 31, 2023.

c) Methodology of audit

The manager of the NGO Mali Folkecenter (MFC NYETAA) is responsible for the claims underlying the information contained in the financial statements, the auditor will ensure the correctness of this information through each the seven (7) goals that are our methodology and are:

- The Completeness (full) ;
- The accuracy;
- The existence ;
- The separation of the exercises ;
- The valorization;
- The right and obligations ;
- The presentation.

The methodology is based on international audit standards of IFAC, and the skills of the Expert chartered accountant registered on the Board's agenda National Experts accountants and accountants of Mali (ONECCA) member of FIDEF (Federation Internationale des Experts Comptables Francophones).

1.3 The limit of the work

We would like to clarify the following facts :

- a) Our review has not included an exhaustive audit of all transactions, but surveys on samples of the elements contained in the financial statements;
- b) Our review focused on the following items :
 - review of the accounting system in place;
 - Review of financial reporting to donors;
 - Review of bank accounts and bank reconciliations States ;
 - Review of financial flows receipts;
 - Audit of the expenses and charges recognised ;
 - Visit the achievements on the ground ;
 - Analysis of the consistency between accounting records and reports of activities.
 - The review of audit reports of the projects and programmes over the period.

1.4 Financial Report on 31/12/2023

N°	PROGRAM/PROJECT	FINANCIAL PARTNERS	REPORT 2022 F CFA	AMOUNTS RECEIVED 2023 F CFA	OTHER RESOURCES 2023 F CFA	EXPENDITURE 2023 F CFA	BALANCE END OF PERIOD F CFA
1	GIZ-GPE Small project Fund	GIZ - BMZ	22 119 912	0	0	22 119 912	0
2	Innov-ReC	Embassy of Sweden in Mali	1 655 087 143	961 424 040	11 415 375	1 348 100 972	1 279 825 586
	Current Expenditures				0	112 857 973	-112 857 973
			1 677 207 055	961 424 040	11 415 375	1 483 078 857	1 166 967 613

PART II: SPECIFIC INFORMATION

2.1 Tables EMPLOYEMENT Resources MFC NYETAA 31/12/2023

	EMPLOYEMENT			RESOURCES	
	DESIGNATION		AMOUNT F CFA	DESIGNATION	AMOUNT F CFA
	Project	Donors			
1	Projet GIZ	GIZ - BMZ	22 119 912	Report	1 677 207 055
2	Projet Innov-ReC	Embassy of Sweden in Mali	1 348 100 972		961 424 040
	Current Expenditures		112 857 973	Fund received	
					11 415 375
				Other funds	
			1 483 078 857		
	AVAILABLE	-	1 166 967 613		
			1 166 966 063		
			1 550		
	TOTAL EMPLOYEMENT		2 650 046 470	TOTAL RESOURCES	2 650 046 470

Tableaux Emplois Ressources par Projet

Project N°1 :

Projet GIZ

Rubriques		Montants		Rubriques		Montants	
	Notes	F CFA	EURO		Notes	F CFA	Euros
Report	R1	22 199 912	33 843,55	Human Resources (salaries)	E1		
Fund received	R2			External Human Resources	E2		
Returned Expenses	R3			Travel	E3		
				Training,	E4		
				Investments,			
				Operations		22 199 912	33 843,55
				Management Costs			
		-		Total Expenditure		22 199 912	33 843,55
				Bank			
				Advances			
		-		AVAILABLE	E5		
TOTAUX		22 199 912	33 843,55	TOTAUX		22 199 912	33 843,55

Project N°2 :

Projet Innov-ReC

1 euro
= 655,957 F CFA

Rubriques		Montants		Rubriques		Montants	
	Notes	F CFA	EURO		Notes	F CFA	Euros
Report à Nouveau	R1	1 655 087 143	2 523 164,08	Activities related to outcome 1	E1	490 048 440	747 074,03
Fonds reçus	R2	961 424 040	1 465 681,50	Activities related to outcome 2	E2	195 867 254	298 597,70
Credit interest BNDA 31/03/2023	R3	11 415 375	17 402,63	Activities related to outcome 3	E3	208 272 866	317 509,94
				Project Coordination	E4	308 912 412	470 933,94
				Management Costs	E5	145 000 000	221 051,07
				Advances	E6	112 857 973	172 050,87
						0	
		-		Total Expenditure		1 460 958 945	2 227 217,55
				Bank		1 166 966 063	1 779 028,29
				Cash		1 550	2,36
		-		AVAILABLE	E5	1 166 967 613	1 779 030,66
TOTAUX		2 627 926 558	4 006 248,21	TOTAUX		2 627 926 558	4 006 248,21

3. PRESENTATION OF THE NGO MFC NYETAA

Governed by Law No. 04 - 038 of 5 August 2004 on associations, Mali-Folkecenter Nyetaa (MFC NYETAA Nyetaa) is a Malian Non-Governmental Organization (NGO) founded in 1999. It is a signatory with the Malian State of Framework Agreement No. 02341001161 dated February 20, 2008.

Vision:

To contribute to making Mali and Africa peaceful areas, where the challenges of sustainable development are solved in an innovative and ecological way by proud, confident and prosperous citizens.

Mission :

- To provide people with training and capacity building tools in the fields of renewable energy, sustainable agriculture, climate change and green entrepreneurship;
- Produce and disseminate information on the challenges and solutions of climate change, access to renewable energy and environmental protection in Mali and Africa;
- Raise awareness, mobilize and influence national and international policies in the fields of renewable energy and the environment;
- To ensure that young people/women can take action and always stay inspired and motivated by self-confidence through the activities carried out by MFC NYETAA.

The axes and objectives of the Strategic Plan:

AXIS 1: Training, advocacy, lobbying and communication for the emergence of an environment conducive to the achievement of sustainable development Strategic

Objective 1.1: Ensure quality training in the fields of RE, CC, and sustainable development; Strategic

Objective 1.2: Influence local, regional, national and international policies; Strategic

Objective 1.3: Strengthen the capacity of the population, especially youth and women, on CC, NRM and RE, and LED.

AXIS 2: Promotion of internal governance to ensure leadership in the fields of renewable energy, climate, and innovation Strategic

Objective 2.1: Strengthen MFC NYETAA's capacity to intervene at the national and international levels; Strategic

Objective 2.2: Mobilize and Diversify Internal and External Resources; Strategic

Objective 2.3: Strengthen the capacity of MFC NYETAA staff; Strategic Objective 2.4: Develop partnerships and strategic alliances.

AXIS 3: Development, support and contribution to the implementation of projects and programs for the achievement of sustainable development. Strategic

Objective 3.1: Capitalize on experiences and best practices; Strategic

Objective 3.2: Consolidate the implementation of ongoing projects and programmes; Strategic

Objective 3.3: Develop new innovative projects and programmes

PROJECT IMPLEMENTATION AND PROGRAM

During its twenty-two years of existence, MFC Nyetaa has accomplished several projects and programs. Below are some concrete achievements of MFC Nyetaa in connection with the themes of Innov-ReC and its area of intervention:

In relation to access to renewable energy and innovation

- From 2000 to 2003 MFC Nyetaa implemented the project for the rural electrification of health centers, public squares and water supply in the Sikasso region, with the support of the Danish cooperation, DANIDA.
- In 2004 At the national level, MFC Nyetaa coordinated the development of important strategic documents related to this project, namely: the National Climate Change Policy of Mali and the National Renewable Energy Strategy of Mali with its action plan financed by the European Union
- In 2005, at the sub-regional level, MFC Nyetaa ensured the establishment and facilitation of the Multisectoral Energy Committees for Mali and Niger with funding from the European Union

In relation to employability and green jobs

- 2009 and 2017 elaboration of the Malian reference document on green jobs produced with the support of the ILO (International Labour Office);
- From 2014- 2016, As part of the project "Youthtake the Baton for a green future" MFC Nyeta introduced young academics to job opportunities in ecological initiatives with the support of Danish NGO Sustainable Energy (SE)

In relation to resilience to climate change, social cohesion

- 2006-2021 MFC has carried out projects for the citizen participation of communities in socio-economic and environmental development in Timbuktu (AnmilalYéTitite 2008-2012), Sikasso (YéréYiriwa 2006-2010) and Koulikoro (Mont Manding Project 2012-2014) funded by the Embassy of Denmark, around the Sikasso of Timbuktu and Koulikoro regions
- In 2012, MFC Nyetaa implemented the PAACC Sahel project, which aimed to increase the resilience of the poorest and most vulnerable to the impacts of climate change in the Sahelian zone of Mali and which made it possible to finance 10 adaptation micro-projects for the benefit of members of RESO-Climat-Mali.

This was followed by the funding of the project entitled "Sustainable Co-Management Project of the Bougouni and Yanfolila Forests (ARBRE-SEL)", in two phases: 2015-2018 and 2018-2021, see 2.6 above. These projects focused on promoting local economies around forest trees through the promotion of local entrepreneurship around the sustainable management of natural resources and renewable energy, training and innovation, in the project areas.

- From 2008 to 2020, MFC Nyetaa, with funding from the Embassy of Sweden, supported Reso-Climat Mali on two projects, namely the PAIRCC and the PIL-ADCC already mentioned in the introduction. The last project, the PIL-ADCC, was closed in 2020.
- These two projects have made it possible to finance 53 micro-projects. As part of the PAIRCC, MFC Nyetaa has installed and operationalized a Rural Innovation Center for Climate Change Technologies (CIRTA) for the training of NGOs.

Gender and Women's Leadership

- 2001 2016, MFC has worked on several projects and programs based on the empowerment of rural women, their involvement in local governance, advocacy on early marriage of women and the retention of girls in school (Sinsibere- 2001-2015, YereYiriwa 2006-2010, SUDEP-2007-2016). In addition, MFC is a founding member of the ENERGIA Network in Mali, the largest women's network in terms of energy access.